



ADR Institute of Ontario, Inc.

ONTARIO DISPUTE RESOLUTION CENTRE

| *What is Tail Coverage?*

If you completely give up the practice due to retirement, death, disability or cessation of business, you can obtain Tail Coverage which would protect you against claims made during the policy period but only with respect to insured services performed, omitted or alleged prior to you giving up the practice.

Why Would I Need This?

The Professional Liability Insurance policy is on a claims made basis. Should you leave the profession and not continue your coverage, any claim made against you after you give up your practice would not be covered. You must have an active or tail policy in place at the time the claim is brought forward regardless of when the incident occurred.

How does it work?

Due to the fact that you are no longer practicing, the premium for tail coverage is reduced. The first year purchased, the premium is 75% of your last annual premium paid. Any following year, it is 50%.

If you require additional assistance, please contact:

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